COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF U.S. 60 WATER DISTRICT)
OF SHELBY AND FRANKLIN COUNTIES, KENTUCKY,)
FOR AN ORDER APPROVING CONSTRUCTION) CASE NO. 95-409
FINANCING AND CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY

ORDER

On September 18, 1995, U.S. 60 Water District of Shelby and Franklin Counties ("U.S. 60") applied to the Commission for authority to construct a waterworks construction project and for approval of the proposed plan of financing said project.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that U.S. 60's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 8th day of November, 1995.

PUBLIC SERVICE COMMISSION

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Vice Chairman

Commissioner Breath

ATTEST:

Executive Director